

Saint Michael & All Angels
Balance Sheet
 As of January 18, 2010

	Jan 18, 10
ASSETS	
Current Assets	
Checking/Savings	
-General Fund WaMu #1739-2	9,426.04
BFM E.D.Jones 702-1-8	18,067.01
BFM WaMu 1109-7	23.34
E. Townsend Perpetual Fund	394,294.22
Total Checking/Savings	421,810.61
Other Current Assets	
Memorial Fund	9,322.09
Stock Tri-Continental	106.47
Total Other Current Assets	9,428.56
Total Current Assets	431,239.17
Fixed Assets	
Church Building	
Capital Improvement -Fire Alarm	5,764.04
St. Michael Window	3,030.00
Total Church Building	8,794.04
NORTHSIDE PROPERTY	518,906.40
Office Furniture	96.47
Total Fixed Assets	527,796.91
Other Assets	
BFM Loan to General Fund	5,000.00
OSBORNE PROPERTY	100,000.00
Total Other Assets	105,000.00
TOTAL ASSETS	1,064,036.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,610.09
Total Accounts Payable	8,610.09
Other Current Liabilities	
Loan from BFM (ED Jones acct)	5,000.00
RENTAL DEPOSITS	2,190.00
Total Other Current Liabilities	7,190.00
Total Current Liabilities	15,800.09
Long Term Liabilities	
Past Apportionment	5,591.69
Loan - Northside Property	462,965.97
Total Long Term Liabilities	468,557.66
Total Liabilities	484,357.75
Equity	
Opening Bal Equity	120,160.19
Retained Income	459,271.55
Net Income	246.59
Total Equity	579,678.33
TOTAL LIABILITIES & EQUITY	1,064,036.08